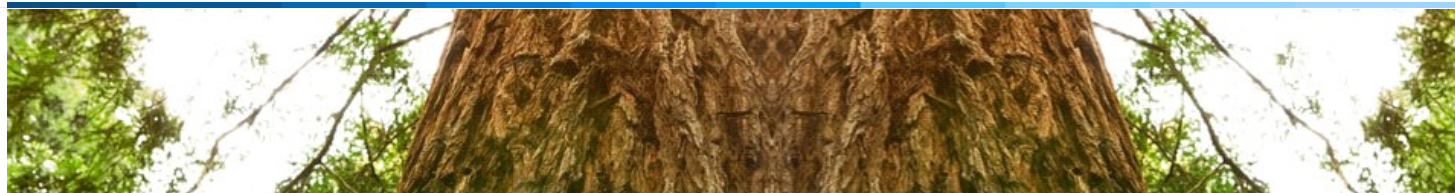


[CORPORATE INFORMATION](#) ▾[BRANDS](#) ▾[INVESTOR CENTRE](#) ▾[MEDIA CENTRE](#) ▾[MANAGEMENT COMPANY](#)[Home](#) > [Media Centre](#) > [Press Releases](#) > [2011 Press Releases](#) > [Brookfield Real Estate Services Inc. Dec ...](#)

Brookfield Real Estate Services Inc. Declares Monthly Dividend

Toronto, ON – December 19, 2011 – Brookfield Real Estate Services Inc. (TSX: BRE) today declared a dividend of \$0.092 per share for the month of December 2011, payable January 31st, 2012 to shareholders of record on December 30, 2011.

About Brookfield Real Estate Services Inc.

The Company is a leading provider of services to residential real estate brokers and their REALTORS®1. The Company generates cash flow from franchise royalties and service fees derived from a national network of real estate brokers and agents in Canada operating under the Royal LePage, Via Capitale Real Estate Network and Johnston & Daniel brand names. At September 30, 2011, the Company network consisted of 15,295 REALTORS®. The Company network has an approximate 23% share of the Canadian residential resale real estate market based on transactional dollar volume. The Company generates both fixed and variable fee components. Variable fees are primarily driven by the total transactional dollar volume from the sales commissions of REALTORS®, while fixed fees are based on the number of agents and sales representatives in the network. Approximately 68% of the Company's revenue is based on fees that are fixed in nature; this provides revenue stability and helps insulate the Company's cash flows from market fluctuations. The Company is listed on the TSX and trades under the symbol "BRE". For further information about the Company, please visit www.brookfieldresinc.com.

1 REALTOR® is a trademark identifying real estate licensees in Canada who are members of the Canadian Real Estate Association.

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2011 Press Releases

[Brookfield Real Estate Services Inc. Announces Acquisitions](#)[Brookfield Real Estate Services Inc. Declares Monthly Dividend](#)[Brookfield Real Estate Services Inc. Reports Third Quarter of 2011 Results and Monthly Dividend](#)[Royal LePage Launches New Mobile Site](#)[Brookfield Real Estate Services Inc. To Host Conference Call Friday November 4, 2011 at 10:00 A.M.](#)[Brookfield Global Relocation Services Invites Firms Worldwide to Participate in Acclaimed Annual Global Relocation Trends Survey](#)