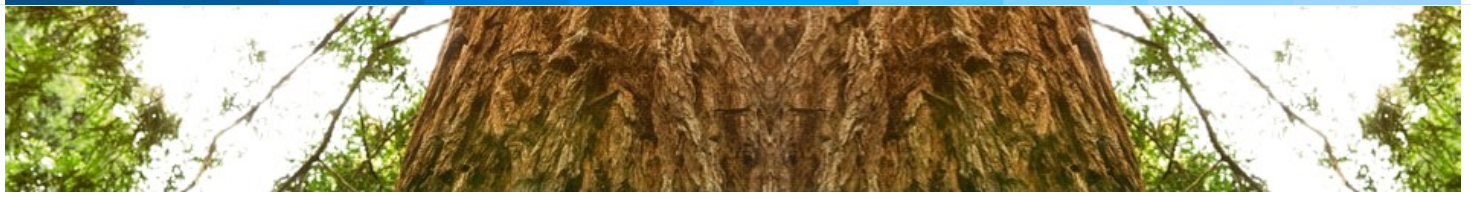


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Brookfield Real Estate Services Inc. Declares Monthly Dividend

TORONTO, December 12, 2014 - Brookfield Real Estate Services Inc. (TSX: BRE) today declared a dividend of \$0.10 per share for the month of December 2014, payable on January 30, 2015, to shareholders of record on December 31, 2014.

About Brookfield Real Estate Services Inc.

The Company is a leading provider of services to residential real estate brokers and their REALTORS^{®1}. The Company generates cash flow from franchise royalties and service fees derived from a national network of real estate brokers and agents in Canada operating under the Royal LePage, Via Capitale Real Estate Network and Johnston & Daniel brand names. At September 30, 2014, the Company network consisted of 15,593 REALTORS[®]. The Company network has approximately one fifth share of the Canadian residential resale real estate market based on 2013 transactional dollar volume. The Company generates both fixed and variable fee components. Variable fees are primarily driven by the total transactional dollar volume from the sales commissions of REALTORS[®], while fixed fees are based on the number of agents and sales representatives in the network. Approximately 71 per cent of the Company's revenue is based on fees that are fixed in nature; this provides revenue stability and helps insulate the Company's cash flows from market fluctuations. The Company is listed on the TSX and trades under the symbol "BRE".

¹REALTOR[®] is a trademark identifying real estate licensees in Canada who are members of the Canadian Real Estate Association.

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